

BE IT REMEMBERED that the Board of Supervisors of Clay County, Mississippi, met at the Clay Courthouse in West Point, MS, on the 9th day of August, 2017, at 9 00 a m , and present were Lynn Horton, Luke Lummus, Shelton Deanes, President, and Joe Chandler Also present were Amy G Berry, Chancery Clerk and Clerk to the Board and Eddie Scott, Sheriff of Clay County, when and where the following proceedings were as determined to wit,

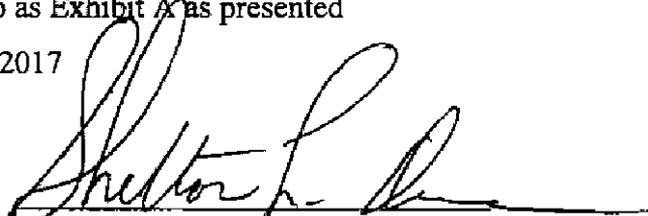
NO \_\_\_\_\_

**IN THE MATTER OF ADOPTING AND AMENDING THE AGENDA FOR THE BOARD OF SUPERVISORS MEETING HELD ON AUGUST 9, 2017**

There came on this day for consideration the matter of adopting the agenda for the Board of Supervisors meeting held on August 9, 2017

After motion by Lynn Horton and second by Joe Chandler this Board doth vote unanimously to adopt the agenda as attached hereto as Exhibit A as presented

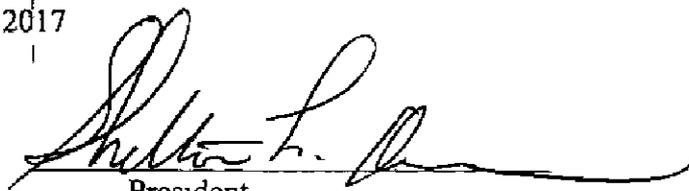
SO ORDERED this the 9th day of August, 2017



President

After motion by Lynn Horton this Board doth vote unanimously to recess until Thursday, August 10, 2017, at 9 00 a m at the Clay County Courthouse

SO ORDERED this the 9<sup>th</sup> day of August, 2017



President

**Clay County Board of Supervisors  
Agenda for Board Meeting Held -  
Wednesday, August 9, 2017 at 9 00 a m**

- Call to Order
- Welcome and Prayer
- Adopt and Amend the Agenda
- Review Current Financial Status
- Dept Heads
  - Paige Lamkin, Tax Assessor
  - Bob Harrell
    - Circuit Clerk
    - Circuit Court -
    - Elections
  - Linda Ivy, Charman of Commssion
    - Elections
  - Harnett Bragg, Justice Court
  - Beth Cummings, DHS
  
- Recess until Thursday, August 10, 2017, at 9 00 a.m at the Clay County Courthouse

**Amendments**

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Clay County MS  
Net Assessed Valuation Calculation  
FY 9/30/2018

	09/30/18	09/30/17	09/30/16	09/30/15	09/30/14	09/30/2013
<b>Assessed Values</b> ( Assessed Taxable Values County wide)	153 162 635	151 173 197	140 653 013	138 968 357	136 982 411	135 483 296
<b>Less</b>						
H/E Credit for Special Homestead	<u>(14,272,481)</u>	<u>(14,191,245)</u>	<u>(13,435,938)</u>	<u>(13,053,319)</u>	<u>(13,005,469)</u>	<u>(13,017,312)</u>
	138 890 154	136 981 952	127 217 075	125 915 038	123 976 942	122,465 984
92% Collection Rate	<u>x 92%</u>	<u>x92%</u>	<u>x92%</u>	<u>x 92%</u>	<u>x 92%</u>	<u>x 92%</u>
<b>Total Net Assessed Valuation</b>	<u>127,778,942</u>	<u>126,023,396</u>	<u>117,039,709</u>	<u>115,841,835</u>	<u>114,058,787</u>	<u>112,668,705</u>

**For General County Only**

Projected Beginning Cash	1 712 054	1 705 854	1 610,547	1 599,547	1 512 911	1 408,872
Other Revenues	(6,045,963)	(5,973,964)	(5,545,581)	(5,540,617)	(5,375,322)	(5,092,254)
Total General County Exp	(4,333 909)	(4 268,110)	(3,935 034)	(3,941 070)	(3 862,411)	(3,683,382)
<b>Total Ad Valorem Amt Needed For General Fun</b>						
Plus H/S Credit Allowed	(279 948)	(285,384)				
Less H/S Reimbursement Received from the State	222 600	225,300				
<b>Shortfall on H/S</b>	(57,348)	(60,084)	(56 000)	(78 495)	0	(94,261)
<b>Total \$\$\$ to Be Raised</b>	<u>(4,391,257)</u>	<u>(4,328,194)</u>	<u>(3,991,034)</u>	<u>(4,019,565)</u>	<u>(3,862,411)</u>	<u>(3,777,643)</u>

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## Beginning Cash Projection

FY 2016-2017

	2013	2014	2015	2016	Average
<b>August</b>					
R	299,211	277,783	223,039	228,214	257,062
D	485,808	497,639	531,777	552,152	516,844
<b>September</b>					
R	464,146	494,709	452,740	500,890	478,121
D	418,613	511,381	496,723	471,828	474,636
<b>October</b>					
R	206,110	229,708	257,355	165,630	214,701
D	600,920	471,113	480,238	509,325	515,399
<b>November</b>					
R	155,220	178,998	185,875	178,942	174,759
D	461,719	493,473	570,519	493,280	504,748
<b>December</b>					
R	151,897	183,910	156,209	150,375	160,598
D	396,976	477,894	474,841	442,005	447,929

<b>Clay County, MS</b>			
<b>General County Fund Cash Projection</b>			
<b>FY 2017-2018</b>			
<b>Ending Cash 7/31/2016</b>	836,254		
August			
R	257,062		
D	(516,844)		
<b>Projected Ending Cash</b>		576,472	
<b>Beginning Cash</b>	576,472		
September			
R	478,121		
D	(474,636)		
<b>Projected Ending Cash</b>		579,957	
<b>Beginning Cash</b>	579,957		
October			
R	214,701		
D	(515,399)		
<b>Projected Ending Cash</b>		279,259	
<b>Beginning Cash</b>	279,259		
November			
R	174,759		
D	(504,748)		
<b>Projected Ending Cash</b>		(50,730)	
<b>Beginning Cash</b>	(50,730)		
December			
R	160,598		
D	(447,929)		
<b>Projected Ending Cash</b>		(338,062)	

	Utilization	TVA Federal	TVA Special	Tom Soya Grain	TVA Bridge Bnd	
Ending Cash 7/31/2016	167,530	23,145	217,136	41,404	74,619	
August						
R	2,251	0	0	1,323	26,866	
D	9,100	0	0	0	12,147	
Projected Ending Cash	160,681	23,145	217,136	42,727	89,338	
Beginning Cash	160,681	23,145	217,136	42,727	89,338	
September						
R	6,772	0	0	1,847	14,626	
D	6,500	0	0	0	9,602	
Projected Ending Cash	160,953	23,145	217,136	44,574	94,362	
Beginning Cash	160,953	23,145	217,136	44,574	94,362	
October						
R	1,803	3,958	0	2,608	9,846	
D	0	0	0	0	20,000	
Projected Ending Cash	162,756	27,103	217,136	47,182	84,208	
Beginning Cash	162,756	27,103	217,136	47,182	84,208	
November						
R	1,814	0	0	1,123	20,432	
D	5,000	0	0	0	5,545	
Projected Ending Cash	159,570	27,103	217,136	48,305	99,095	
Beginning Cash	159,570	27,103	217,136	48,305	99,095	
December						
R	1,799	0	112,605	1,495	22,385	
D	9,000	0	0	0	3,300	
Projected Ending Cash	152,369	27,103	329,741	49,800	118,180	677,193

**Clay County, MS  
Assessed Value Analysis  
For Budget Year 09/30/2018**

	2010	2011	2012	2013	2014	2015	2016	2017
<b>Total Assessed Value</b>	139,063,403	136,829,441	135,483,296	136,982,411	138,968,357	140,653,013	151,173,197	153,162,635
<b>Variance</b>		(2,233,962)	(1,346,145)	1,499,115	1,985,946	1,684,656	10,520,184	1,989,438

**Ad Valorem Taxable Sources**

<b>Real Property</b>	94,453,713	94,950,675	96,113,713	97,339,168	105,617,625	108,143,393
<b>Personal Property</b>	12,227,092	12,251,877	12,444,861	11,810,845	11,482,250	10,194,370
<b>Public Utilities</b>	7,285,035	7,860,615	8,003,242	8,247,602	9,055,298	8,957,257
<b>Mobile Homes</b>	1,181,184	1,155,949	1,177,001	1,172,082	1,223,632	1,187,829
<b>Motor Vehicles</b>	20,336,272	20,763,295	21,229,540	22,083,316	23,794,392	24,679,786
<b>Total Assessed Value</b>	135,483,296	136,982,411	138,968,357	140,653,013	151,173,197	153,162,635

**Net Assessed Valuation Calculation  
For Budget Year 09/30/2018**

	09/30/12	09/30/2013	09/30/14	09/30/15	09/30/16	09/30/17
<b>Assessed Values</b> ( Assessed Taxable Values- County wide)	136,829,441	135,483,296	136,982,411	138,968,357	140,653,013	153,162,635
<b>Less</b> H/E Credit for Special Homestead	(13,236,824)	(13,017,312)	(13,003,469)	(13,053,319)	(13,435,938)	(14,272,481)
	123,592,617	122,465,984	123,978,942	125,915,038	127,217,075	138,890,154
92% Collection Rate	x 92%					
<b>Total Net Assessed Valuation</b>	113,705,208	112,668,705	114,058,787	115,841,835	117,039,709	127,778,942

Value of 1 mil      113,705      112,669      114,059      115,842      117,040      127,779

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